

INDEPENDENT ASSURANCE STATEMENT



To: The Stakeholders of Infineum International Limited

Introduction and Objectives of Work

Apex Companies, LLC (Apex) has been engaged by Infineum International Limited (Infineum) to provide reasonable assurance of its 2023 Scope 1 greenhouse gas (GHG) emissions and Scope 2 (Location-Based and Market-Based) GHG emissions. Apex was also engaged to provide limited assurance of its 2023 water withdrawals and waste production listed in the following tables. This assurance statement applies to the Subject Matter included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of Infineum. Our sole responsibility was to provide independent assurance on the accuracy of the Subject Matter.

Scope of Work

The scope of our work was limited to assurance of GHG Emissions (Scope 1, Scope 2 [location and market-based]), water withdrawals, and waste production for the period January 1, 2023 to December 31, 2023 (the 'Subject Matter'). The metrics assured by Apex are included in the attached table.

Data and information supporting the Subject Matter were mostly historical in nature and in some cases estimated.

Reporting Boundaries

The following are the boundaries used by Infineum for reporting sustainability data:

- Operational Control
- Worldwide

Reporting Criteria

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2 GHG emissions)
- 2021 Universal GRI Standards
- Infineum's Inventory Management Plan

Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period;
- Diesel consumption at Cologne, Germany and Milton Hill, UK sites;
- Material outside the scope of work.

This assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

The preparation and presentation of the Subject Matter are the sole responsibility of the management of Infineum.

Apex was not involved in the development of the Subject Matter or of the Reporting Criteria. Our responsibilities were to:

- obtain assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Stakeholders of Infineum.

Assessment Standards

- We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ± 5 -percent was set for the assurance process.
- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements.

Summary of Work Performed

As part of our independent assurance, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
2. Queried information and data related to the Subject Matter from relevant personnel;
3. In-person facility visits at the Vado, Italy production site and Milton Hill, United Kingdom business and technology center;
4. Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
5. Reviewing documentary evidence provided by relevant personnel; and,
6. Agreeing on a selection of the Subject Matter to the corresponding source documentation.

Conclusion

On the basis of our methodology and the activities described above, we conclude that the Scope 1 and 2 GHG emissions statement in the table below:

- is materially correct and is a fair representation of the GHG emissions data and information; and
- is prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard.

We further conclude for the water withdrawal and waste production metrics that based on our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter is not fairly stated in all material respects; and
- It is our opinion that Infineum has established appropriate systems for the collection, aggregation and analysis of quantitative data associated with water withdrawal and waste production.

Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with Infineum, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, and has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.



Jessica Jacobs, Lead Assuror
ESG Senior Project Manager
Apex Companies, LLC
Cincinnati, Ohio



John Rohde, Technical Reviewer
Principal Consultant
Apex Companies, LLC
Lakewood, Colorado

April 23, 2024

This assurance statement, including the opinion expressed herein, is provided to Infineum and is solely for the benefit of Infineum in accordance with the terms of our agreement. We consent to the release of this statement to the public or other organizations for reporting and/or disclosure purposes, without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.

Infineum International Limited	Units	2023
GHG Emissions		
Scope 1	Metric Tons CO2e	56,300
Scope 2 (location-based)	Metric Tons CO2e	116,000
Scope 2 (market-based)	Metric Tons CO2e	125,000
Water Withdrawal		
Total Seawater Withdrawal	Liters (Millions)	13,700
Total Municipal and Groundwater Withdrawal	Liters (Millions)	1,400
Waste Production		
Liquid Hazardous Biological Treatment	Metric Tons	787
Liquid Hazardous Incineration with Energy Recovery	Metric Tons	8,240
Liquid Hazardous Incineration without Energy Recovery	Metric Tons	685
Liquid Hazardous Landfill	Metric Tons	1
Liquid Hazardous Recycling	Metric Tons	504
Liquid Hazardous Reuse	Metric Tons	0
Liquid Hazardous Water Treatment	Metric Tons	0
Liquid Non-hazardous Biological treatment	Metric Tons	0
Liquid Non-hazardous Incineration with Energy Recovery	Metric Tons	576
Liquid Non-hazardous Incineration without Energy Recovery	Metric Tons	1
Liquid Non-hazardous Landfill	Metric Tons	2,290
Liquid Non-hazardous Recycling	Metric Tons	7
Liquid Non-hazardous Reuse	Metric Tons	0
Liquid Non-hazardous Water Treatment	Metric Tons	1,530
Solid Hazardous Biological treatment	Metric Tons	0
Solid Hazardous Incineration with Energy Recovery	Metric Tons	1,360
Solid Hazardous Incineration without Energy Recovery	Metric Tons	46
Solid Hazardous Landfill	Metric Tons	491
Solid Hazardous Recycling	Metric Tons	163
Solid Hazardous Reuse	Metric Tons	0
Solid Non-hazardous Biological Treatment	Metric Tons	316
Solid Non-hazardous Incineration with Energy Recovery	Metric Tons	491
Solid Non-hazardous Incineration without Energy Recovery	Metric Tons	3
Solid Non-hazardous Landfill	Metric Tons	2,050
Solid Non-hazardous Recycling	Metric Tons	339
Solid Non-hazardous Reuse	Metric Tons	0

*These values may be impacted by rounding